

**MONTGOMERY
COUNTY
INTERMEDIATE
UNIT #23**

SECTION: FINANCES

TITLE: FISCAL OBJECTIVES

ADOPTED: MAY 26, 2010

REVISED:

<p>1. Purpose SC 951</p> <p>2. Authority SC 964, 968</p> <p>3. Delegation of Responsibility</p>	<p style="text-align: center;">601. FISCAL OBJECTIVES</p> <p>The Board recognizes its responsibility to ensure that public funds expended by the Intermediate Unit are utilized for delivery of educational programs and support services in a manner that mandates full value to the taxpayers of the member school districts comprising the Intermediate Unit, and that adequate procedures and records are established to ensure that end.</p> <p>The Board has the authority and responsibility to prepare and adopt the budget, approve bids, and approve expenditures of the Intermediate Unit.</p> <p>To meet the goals of this policy, the Board directs the Executive Director or designee to establish a system of fiscal control to govern the administration of the budget and the expenditure of funds based upon recommendations of the Intermediate Unit’s auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.</p> <p>The Executive Director or designee shall review monthly the financial operations and report to the Board.</p> <p>The Executive Director or designee shall enforce all policies and rules established by the Board for the administration and control of all funds.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 951, 956, 957, 964, 968</p> <p>Board Policy – 000</p>
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