

**MONTGOMERY
COUNTY
INTERMEDIATE
UNIT #23**

SECTION: FINANCES

TITLE: INTERMEDIATE UNIT AUDIT

ADOPTED: MAY 26, 2010

REVISED:

<p>1. Purpose SC 408, 2401 65 P.S. Sec. 67.101 et seq Pol. 801</p> <p>2. Authority SC 437, 971, 2401, 2408</p>	<p style="text-align: center;">619. INTERMEDIATE UNIT AUDIT</p> <p>The Board recognizes the importance of the public’s right to have access to the public records of the Intermediate Unit, including public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the Intermediate Unit’s accountants and the audit conducted by the Auditor General’s office.</p> <p>An audit of the accounts of the Intermediate Unit shall be made annually by an independent certified public accounting firm selected by the Board. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control. The completed audit shall be presented to the Board for its examination and approval. The audit will be provided to the Secretary of Education on or before October 31 of each year.</p> <p>The Board recognizes its obligation as an elected body to represent the best interests of all its constituents. Therefore, the Board shall make the results of both the Intermediate Unit’s accountant’s audit and the Auditor General’s audit available to the public at the business office of the Intermediate Unit.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 408, 437, 971, 2401, 2408, 2432, 2441</p> <p>Right-to-Know Law – 65 P.S. Sec. 67.101 et seq.</p> <p>Board Policy – 216, 324, 801</p>
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